

Accountancy (Code No. 055) Class-XII (2020-21)

TERM I [UNIT 1 AND 2]

TERM II and Pre-Boards Exams [FULL PORTION INCLUDING TERM I]

Units	
Part A	Accounting for Not-for-Profit Organizations, Partnership Firms and Companies
	Unit 1. Financial Statements of Not-for-Profit Organizations
	Unit 2. Accounting for Partnership Firms
	Unit 3. Accounting for Companies
Part B	Financial Statement Analysis
	Unit 4. Analysis of Financial Statements
	Unit 5. Cash Flow Statement
Part C	Project Work

Class-XII DELETED TOPICS FOR 2020-21

Part A: Accounting for Not-for-Profit Organizations, Partnership Firms and Companies

Unit 2: Accounting for Partnership Firms

Units/Topics
Accounting for Partnership firms - Reconstitution and Dissolution. <ul style="list-style-type: none">● Admission of a partner - adjustment of capital accounts and preparation of balance sheet.● Retirement and death of a partner: adjustment of capital accounts. Preparation of loan account of the retiring partner.● Preparation of deceased partner's capital account and his executor's account.

Unit - 3 Accounting for Companies

Units/ Topics
Accounting for Debentures <ul style="list-style-type: none">● Redemption of debentures-Methods: Lump sum, draw of lots.

Project Work: From session 2020-21 onwards, there would be only ONE project (specific) to be prepared.

Note: Kindly refer to the related Guidelines published by the CBSE